

21,500 SF of Grocery Retail Space Available (Building 1)

# RETAIL LEASING OPPORTUNITY

#### LOCATION:

Halletts Point Astoria, Queens

#### **ARCHITECT:**

Dattner Architects

#### **DESCRIPTION:**

Residential and Retail Development

#### **FEATURES:**

- Approximately 2.4 million square foot project
- 7 buildings
- Over 2,000 rental residences

#### **TIMELINE (BUILDING 1):**

Project to be complete 2017







HALLETTS POINT is a 2.4 million square foot project that will transform the waterfront of Astoria, Queens. The community will consist of over 2,000 rental residences in seven buildings, with a supermarket, a vibrant mix of

retail, an extended and enhanced waterfront esplanade, parklands and playgrounds. The project also includes community use facilities, and a site for the construction of a new K-8 public school.

#### **The Durst Organization**

One Bryant Park New York, NY 10036 212.257.6600 | www.durst.org

#### **Property Contact:**

David Neil 212.257.6538 David@durst.org

#### **Additional Leasing Contacts:**



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## **BUILDING 1 OVERVIEW**

- 22-story north tower
   8 17-story south tower
- Approximately 400 units:
  - 8% studio
  - 62% 1 bedroom
- 29% 2 bedroom
- 1% 3 bedroom
- Manhattan views and connection to the waterfront
- Parking garage on site with over 200 parking spaces
- Condo quality apartment finishes
- Marketing rental residences to early adopters who want to find the next "hot" neighborhood including "TAMI" employees (Technology, Advertising, Media and Information Technology)





## SPACE HIGHLIGHTS

#### **AVAILABILITY:**

- 21,500 SF supermarket to be constructed
- Anchor retail presence
- Indoor parking directly accessible on site
- Possession: 2Q 2017

#### **TENANT QUALIFICATIONS:**

- Grocery store use
- FRESH program operators only: www.nyc.gov/html/misc/ html/2009/fresh.shtml

#### **FINANCIAL BENEFITS:**

- Potential qualification for NYSERDA rebates
- Potential for grants or loans through New York Health Food & Healthy Communities Fund: www.liifund.org/projects/ healthy-food-markets

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Average Citywide Ratio for Local Grocery Stores to People 15,000 SQ FT/ = 10,000 people in neighborhood

Current Population of over 161,000 people have only 1 grocery store.

This community can support additional grocery stores.

## **DEMOGRAPHICS**

	WITHIN 1 MILE*	WITHIN 3 MILES
Population	161,266	1,218,001
Number of Households	79,114	561,622
Median Household Income	\$78,431	\$69,978

\*5%
projected
population
increase by
2020

Halletts Point Grocery Location

01-02 26th Avenue Astoria, New York 11102

New Yorkers are more likely to walk to their local grocery store.

# Limited Competition = Unlimited Possibilities

- Trade Fair Supermarket 30-08 30th Ave Long Island City, NY 11102
- C-Town Supermarkets2910 BroadwayAstoria, NY 11106

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## **DEVELOPMENT TIMELINE**

Approx.

2,000
RENTAL UNITS
by completion

at Halletts Point

Approx.

1,000 = = =

throughout the development



BUILDING	ESTIMATED COMPLETION	
1	mid-late 2017	
2 & 7	early 2019	
3	early 2020	
4	early 2022	
5 & 6	early 2021	



### **TRANSPORTATION**



## SHUTTLE SERVICE

provided for Building 1 residents to public transportation NQ

# ADJACENT WATERFRONT DEVELOPMENTS

ASTORIA COVE

1,700 units (Alma Realty) 2 ADDITIONAL SITES

Development details TBD

# MAJOR EMPLOYERS IN CLOSE PROXIMITY TO HALLETTS POINT

Kaufman Astoria Studios

Cornell NYC Tech Roosevelt Island Campus Project

Mount Sinai Queens

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